



2017-18
Budget Outlook
November 15, 2016

Neil T. Sanders
Assistant Superintendent for Business

Enrollment and Staffing

	2016-17 Enrollment	2017-18 Enrollment	Enrollment Change	Section Change	Avg. Class Size
K-5	2049	2074	+25	+2	20.3
6-8	1153	1119	-34	n/a	25.4
9-12	1556	1557	+1	n/a	n/a
Total	4758	4750	-8	+2	

Estimated Staffing Change
Due to Enrollment *

Teachers
+2.2 FTE

Teaching Assistants
+0.5 FTE

*Based on enrollment, not student need

Revenues

State Aid

- GAP Elimination Adjustment ended
- Foundation Aid owed to GCSD

Fully funding phase-in would have resulted in \$5.1 million in additional aid in 2016-17

- NYS projected budget deficits over next three years*
2017-18: \$689m 2018-19: \$2.1b 2019-20: \$1.7b

Property Tax Cap Growth Factor

- Lesser of 2% or the Consumer Price Index (CPI)
- Early CPI Estimate of 1.1% - 1.15%

*Source: NYS FY 2017 Financial Plan Mid-Year Update November 2016

Expenditures

Debt Payments + \$233,000 (est.)

Employer Mandated Retirement System Contributions - \$600,000 (est.)

Percentage of Salaries

Teachers' Retirement System 11.72% → 10.00%

Employers' Retirement System 15.40% → 15.20%

Advocacy

New York State should:

- Fully fund Foundation Aid Formula increases to comply with the state constitutional requirement to ensure a “sound basic education” for all students
- Fix the Allowable Levy Growth Factor at 2% annually in the Property Tax Cap Formula

