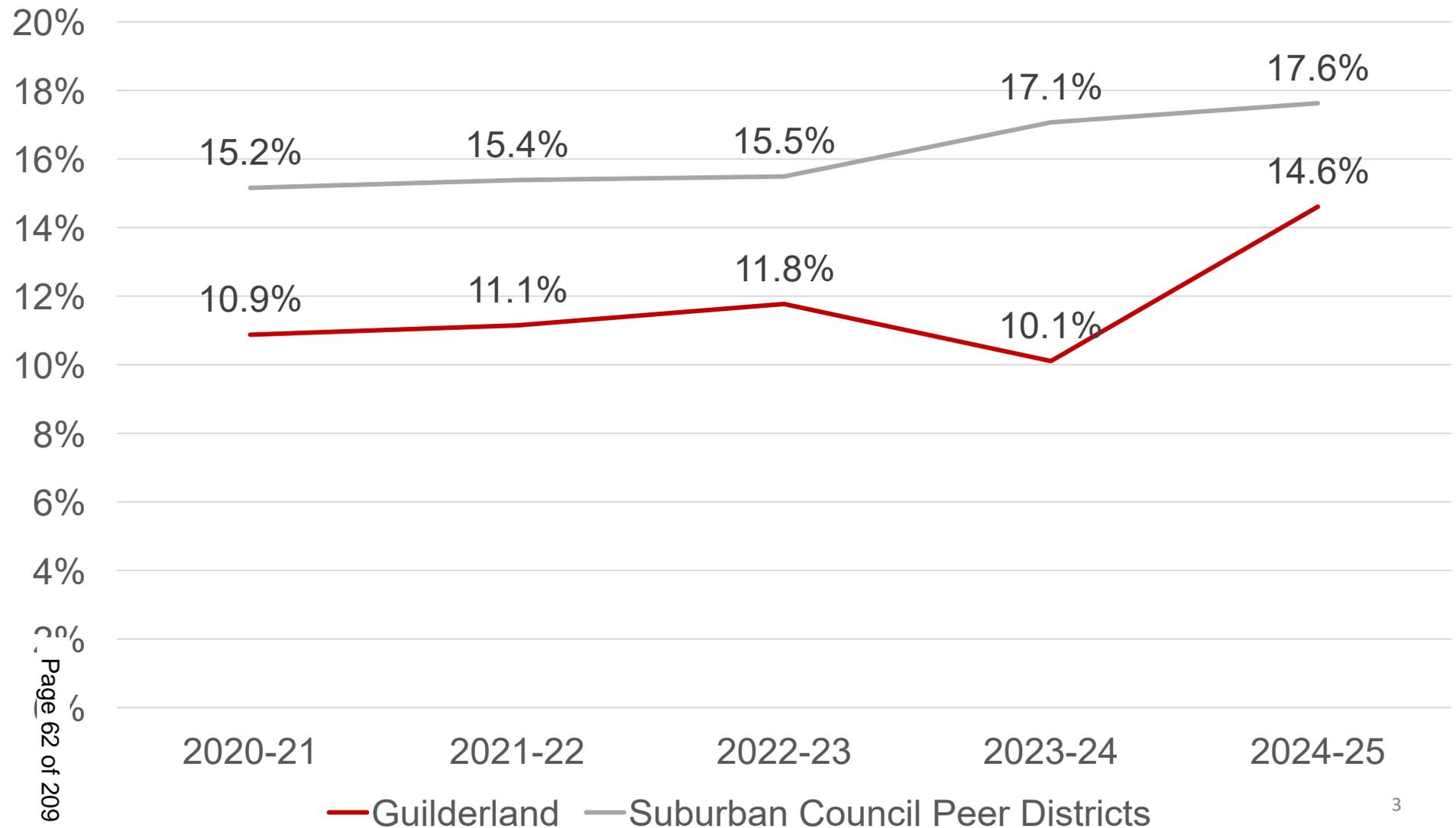


Unassigned Fund Balance

- School districts are limited to 4% of the following year's budget in unassigned fund balance
 - In 2024-25, unassigned fund balance is \$5,007,713
 - In the proposed 2025-26 budget, 4% unassigned fund balance would be \$5,101,715
 - To maintain 4%, the district will need \$94,002 in surplus from 2024-25



Fund Balance as Share of Budget 2020-21 to 2024-25

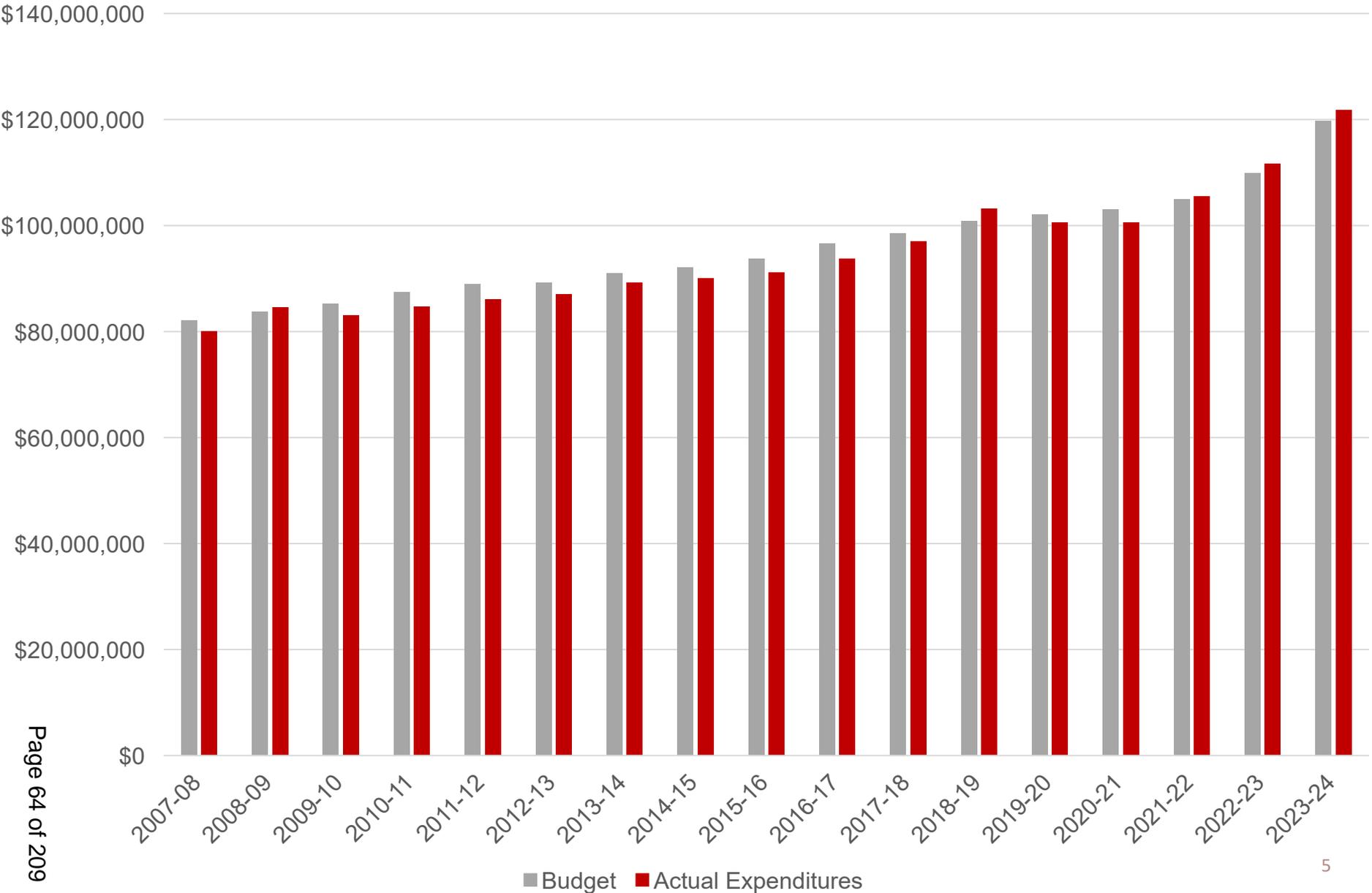


Budget Performance

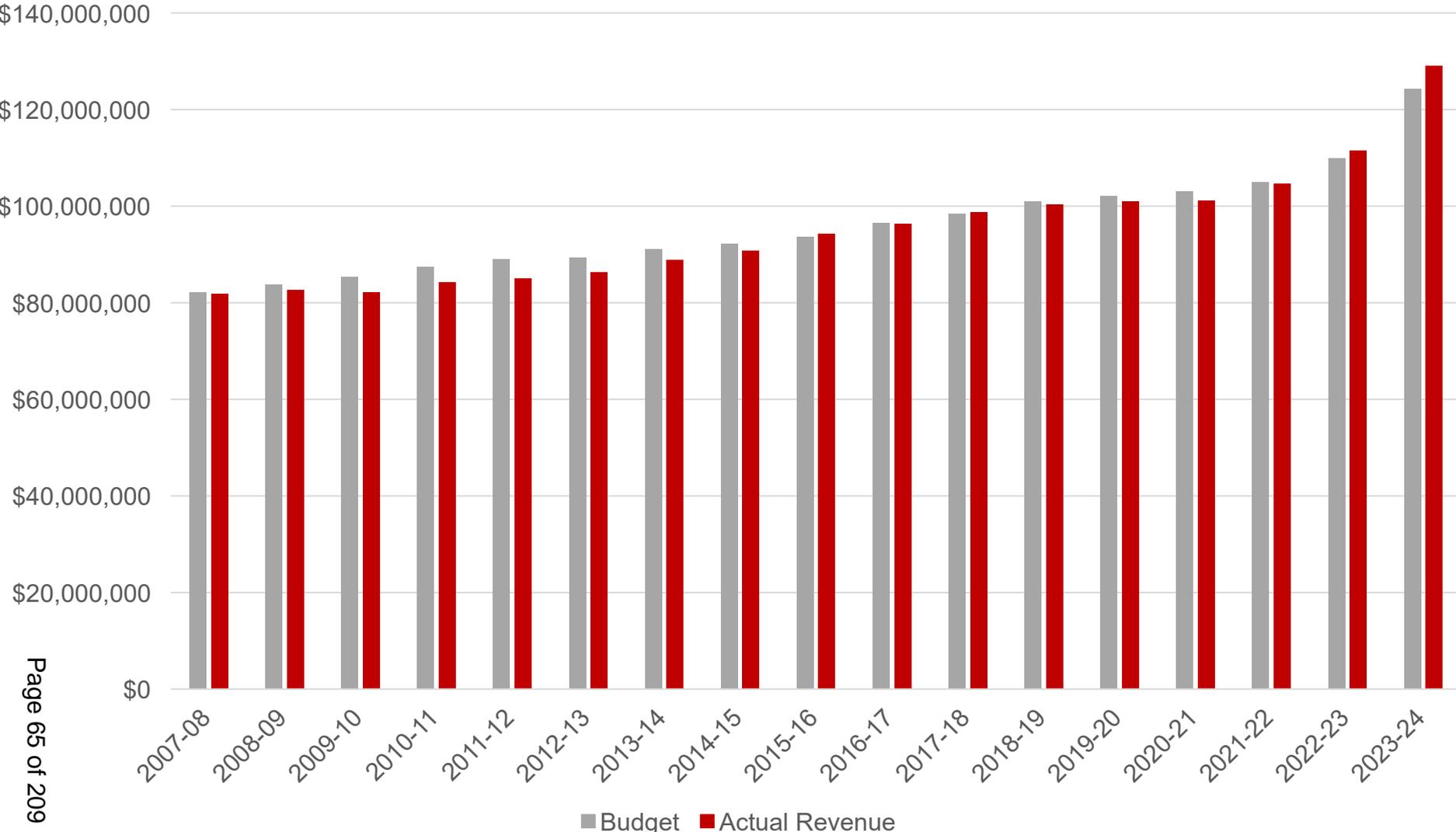
- General fund surpluses or deficits are the cumulative result of actual expenditures and revenues vs. budgeted amounts
- The next four slides show
 - Budgeted vs. Actuals for Expenditures
 - Budgeted vs. Actuals for Revenue
 - Overall Budget Performance
 - Budgeted vs. Actuals for Fund Balance and Reserves



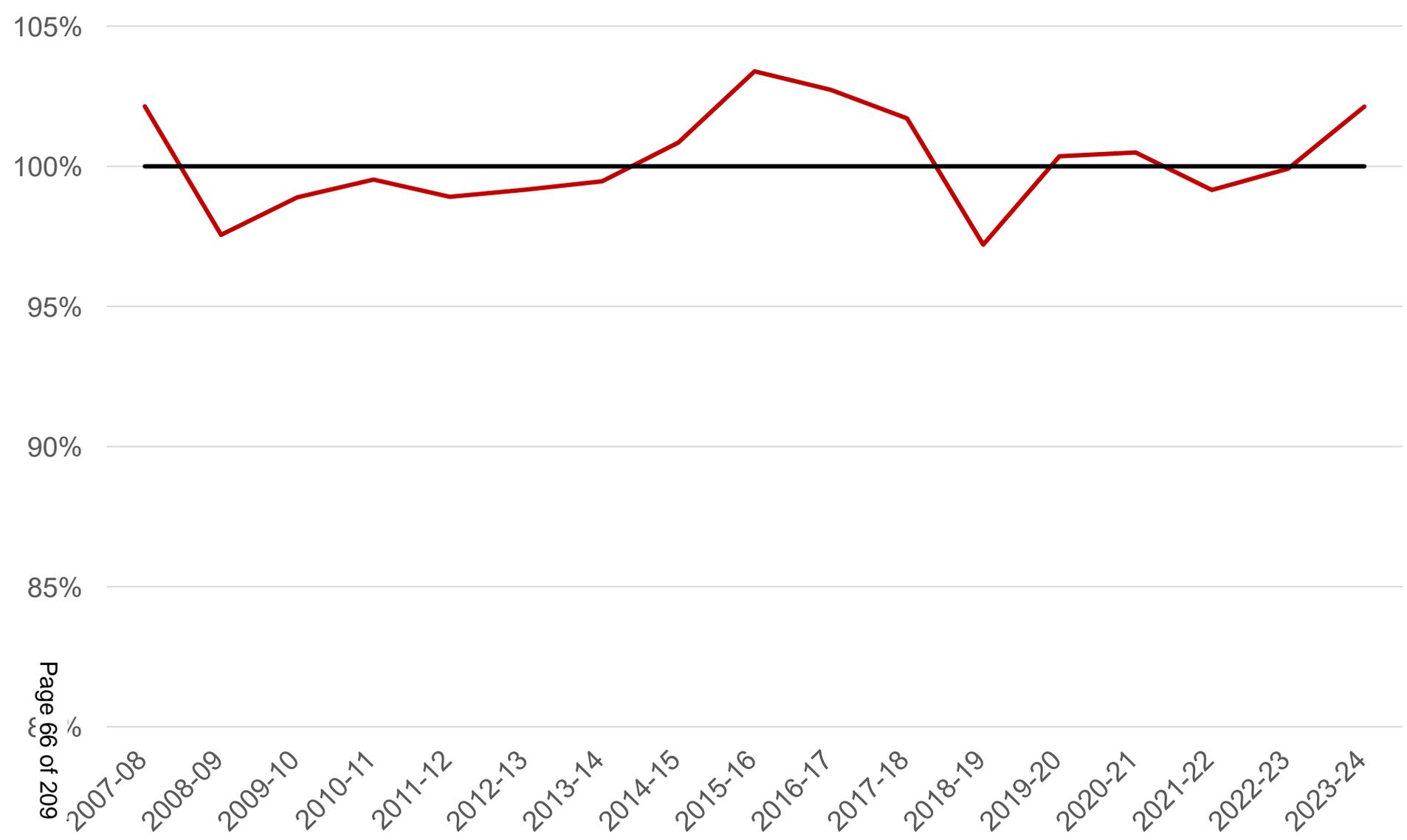
Budget History - Expenditures



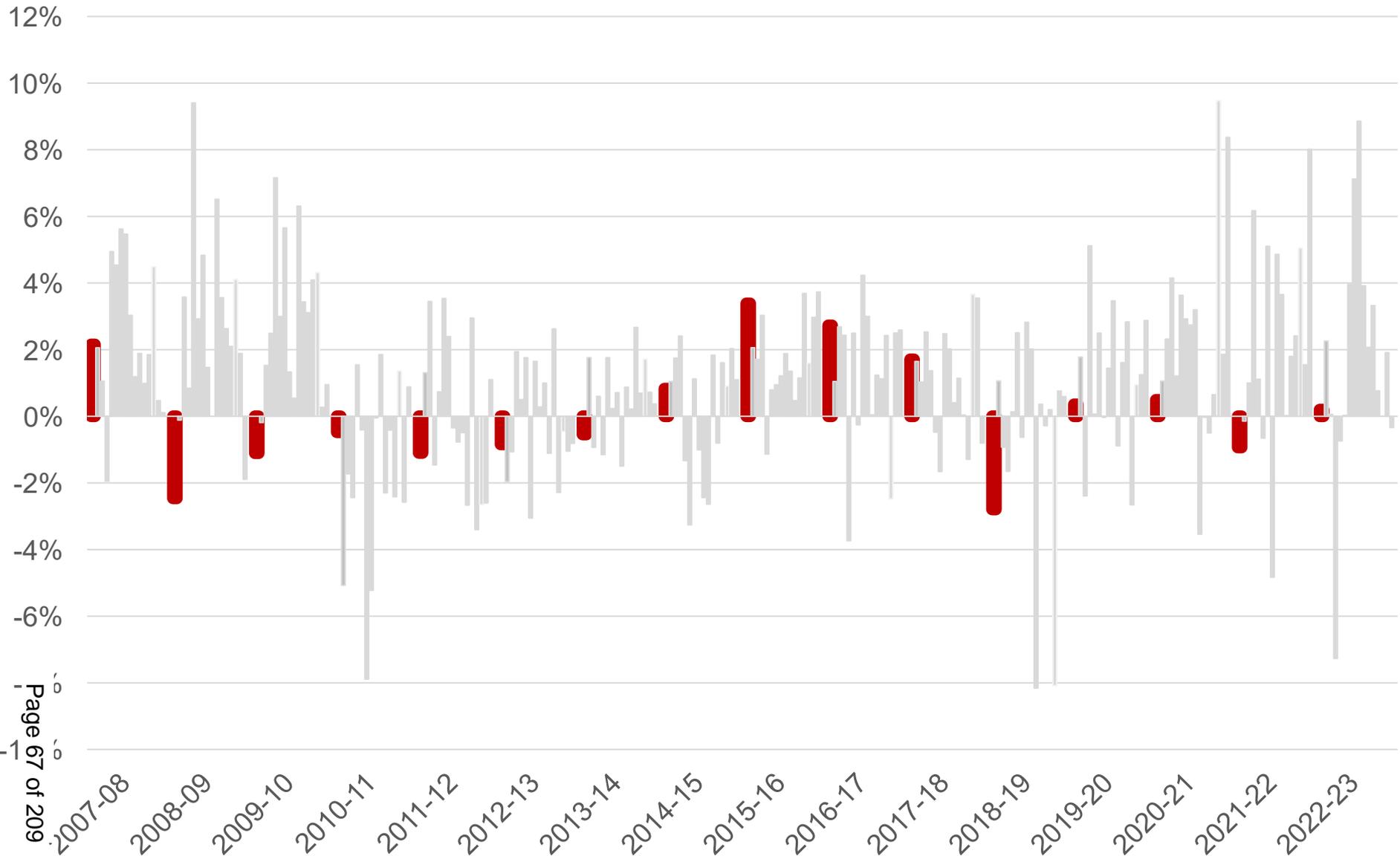
Budget History - Revenue



Overall Budget Variance



Suburban Council Budget Variance



	Budget	Budgeted Reserves/Fund Balance	Actual Fund Balance Used	Surplus to Maintain 4%
2007-08	\$82,117,000	\$1,775,000		\$68,246
2008-09	\$83,823,160	\$1,600,000	\$2,062,269	\$59,891
2009-10	\$85,320,425	\$3,015,975	\$1,090,836	\$85,092
2010-11	\$87,447,715	\$2,855,000	\$413,984	\$60,550
2011-12	\$88,961,475	\$2,750,000	\$969,655	\$11,935
2012-13	\$89,259,860	\$2,700,000	\$743,051	\$70,534
2013-14	\$91,023,200	\$2,585,800	\$486,373	\$44,388
2014-15	\$92,132,900	\$1,780,000		\$62,268
2015-16	\$93,689,600	\$470,000		\$116,018
2016-17	\$96,590,045	\$470,000		\$75,763
2017-18	\$98,484,110	\$470,000		\$97,656
2018-19	\$100,925,515	\$1,019,500	\$2,822,194	\$47,274
2019-20	\$102,107,375	\$1,019,500		\$37,013
2020-21	\$103,032,695	\$1,108,940		\$77,863
2021-22	\$104,979,266	\$470,514	\$886,784	\$196,343
2022-23	\$109,887,845	\$739,913	\$93,763	\$395,374
2023-24	\$119,772,194	\$170,514		\$216,825
2024-25	\$125,192,817	\$20,000		\$91,995

Budget Status – Since March 11

- The March 11 Budget Update
 - Restored 0.2 FTE Altamont Librarian
 - Eliminated open Auto Mechanic position
 - Re-allocated open GHS Special Ed 1.0 FTE to FMS
 - Budget appropriated \$168,100 of fund balance along with planned use of \$120,000 in reserves



Changes Since March 11

Proposed Change	Budgetary Impact
Reduce Elementary Reading Teacher 0.5 FTE	-\$89,000
Updated GHS scheduling reduced Business 0.2 FTE	-\$15,100
Eliminate open Six-Hour Aide/Monitor position at FMS	-\$41,700
Eliminate open FMS Custodial Supervisor position / Enhance existing Custodial Team Leader stipends	-\$79,355
Updated Property Insurance estimated premiums	\$43,450
Additional 0.1 FTE Special Education Teacher for S Madeleine Sophie	\$7,600
Total Change	-\$174,105

First Grade Teaching Assistants

- Original draft budget proposed eliminating First Grade TAs
 - There are 17 projected sections, which would have been 51 hours of TA support
 - The district also maintains a pool of unassigned TAs, which is drawn from when K or 1 sections are created from Unassigned FTEs or when needs are identified
- Recommended plan for First Grade TAs
 - Create a pool of 35 hours of TAs for general First Grade support
 - Eliminate the 9 hour pool of unassigned TAs
 - Appropriate \$166,685 of fund balance

2025-25 Superintendent's Budget Summary

2024-25 Expenditure Budget	\$125,192,817
2025-26 Expenditure Budget	<u>\$127,560,142</u>
Change (\$)	\$2,367,325
Change (%)	1.89%
Appropriated Fund Balance	\$166,685
Appropriated Reserves	\$120,000
Maximum Allowable Levy Increase	\$1,832,602
Proposed Levy Increase	\$1,832,602
Proposed Levy Increase	2.22%
Estimated Tax Increase	1.53%

